

Ref:

Called in

Yes/No

**THE THANET DISTRICT COUNCIL**

**RECORD OF DECISION OF CABINET**

Relevant Portfolio:

Community Services

Date of Decision:

17 June 2010

Subject:

Proposals for the Reform of Housing Revenue Account Subsidy System

Key Decision

Yes

In Forward Plan

Yes

Brief summary of matter:

CLG published its voluntary 'offer' to local authority landlords on 25<sup>th</sup> March. The offer is in the form of a prospectus setting out the terms within which the government plans to implement the dismantling of the Housing Revenue Account (HRA) subsidy system and introduce a system of self financing from April 2011 on a voluntary basis. This report forms the basis of our response to the 'offer' which needs to be returned by 6<sup>th</sup> July 2010.

Decision made:

Cabinet approve the response to the governments' offer in favour of implementing a self financing system for the Housing Revenue Account.

Reasons for decision:

The financial position is significantly improved for TDC.

Alternatives considered and why rejected:

None.

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author of Officer report:

Brendan Ryan, Director of Community Services

Background papers

Proposals for the Reform of Housing Revenue Account Subsidy System Report

Thanet Self Financing Note

Statement if decision is an urgent one and therefore not subject to call-in:

N/A

Last date for call in:

25 June 2010